Sacred Heart Catholic School

Since 1986

ENDOWMENT FUND

Endowment Report

2025-2026

2025-2026
By the Numbers

21

TOTAL ENDOWMENTS

16 FAMILY FUNDS; 5 CLASS FUNDS

$160,539

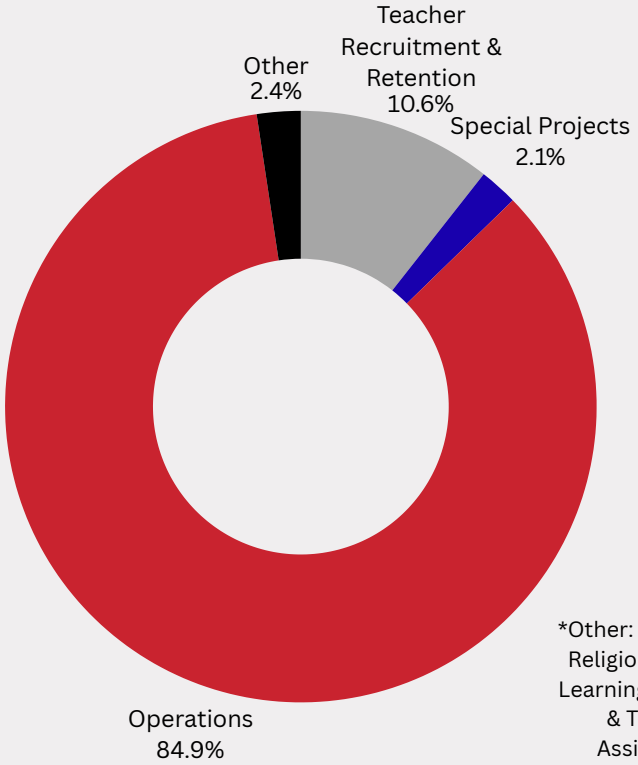
ENDOWMENT DISTRIBUTIONS

in support of school operations, special projects, academics, tuition assistance, teacher recruitment and retention, religious education, technology, and special learning services.

347 donors

MADE GIFTS TO AN ENDOWED FUND

$183,330 CONTRIBUTED



*Other: Academic, Religion, Special Learning Services, & Tuition Assistance

Investment Governance & Endowment Fund Management

The Sacred Heart Catholic School Endowment Fund (SHCSEF) was originally founded in 1986 for the sole purpose of supporting the needs of the Sacred Heart Catholic School in Morrilton, AR, the singular beneficiary of the SHCSEF. The SHCSEF is governed by a Board of Trustees who endeavor to effectively supervise, monitor, and evaluate the management of the Endowment's investment portfolio. The Board partners with external asset managers and advisors from Stephens, Inc. to implement an Investment Policy Statement that is designed to grow the endowment, providing annual returns that keep pace with inflation while minimizing risk and volatility.

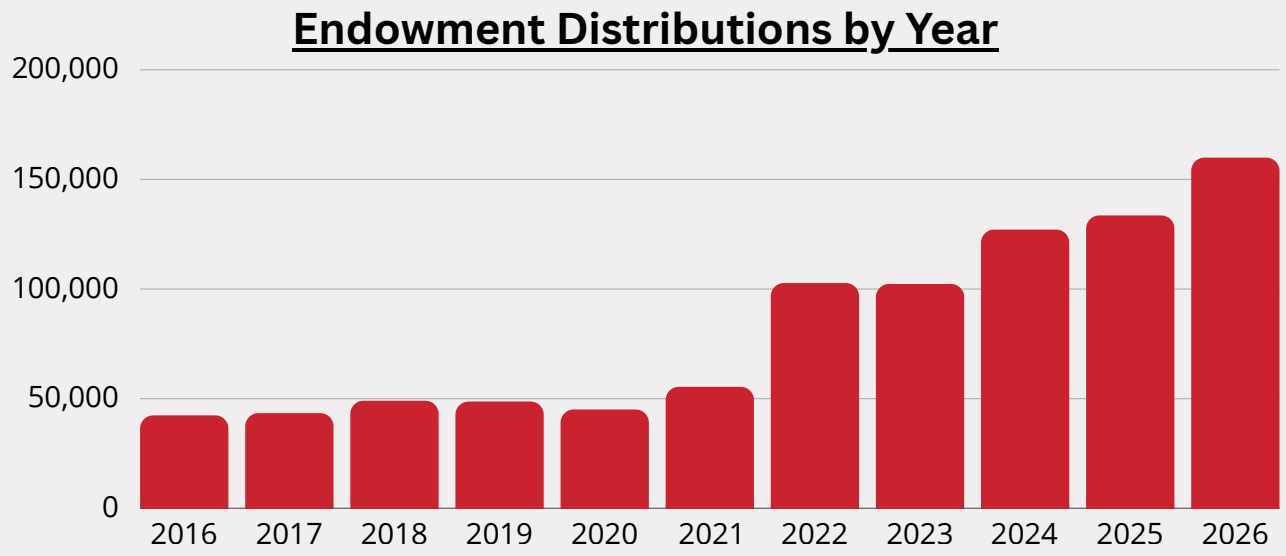
Sacred Heart Board of Trustees members: John Maus, Brandon Zinser, Ed Ruff, Susan Gunderman, Mark Hartman and ex-officio members Principal Jennifer Roscoe, Director of Advancement Alisha Koonce, and Pastor Fr. Stephen Hart

Endowment Distributions

The SHCSEF Distribution policy states that the Endowment Board may elect to distribute funds to the school annually. The Trustees have chosen to distribute 4% of the fund based on a 3-year rolling average of the December 31 account balance.

Since 2002, the school has received $1,072,556 from the Endowment for operations; this supports the school's operating budget and represents an average of 5% of the total operating revenue for the school each year. In 2025-2026, the school received $160,539 from the Endowment for:

- $127,182 for operating costs and
- $33,358 for other restricted projects



Sacred Heart Endowment Fund

RESTRICTED FUND REPORT

TUITION ASSISTANCE

Sacred Heart tuition assistance is available to families who qualify based on financial need. The following funds make an annual distribution to the tuition assistance fund.

***Carl & Christine Thines Fund for Tuition Assistance* - Distributed to date: $5,528**

Established by Felix & Mary Catherine Moix in 2012, in honor of her parents, for the purpose of providing tuition assistance to families who need it. 2026 Distribution: $556.16

***Ellen Hutchison Tuition Assistance Memorial Fund* - Distributed to date: $3,237**

A scholarship fund to honor the memory of Ellen Hutchison, SH class of '83, was established by family and friends following her death, at age 20, in 1986. In 2020, the fund was rededicated as the Ellen Hutchison Tuition Assistance Memorial Fund with the Sacred Heart Catholic School Endowment Fund. 2026 Distribution: $1,095.71

Meyer Family Memorial Fund in Memory of Patrick Merlyn Meyer: New in 2022

Established by Adrian and Brenda Meyer in 2022 in memory of their son Patrick, for the purpose of providing tuition assistance to families who need it.

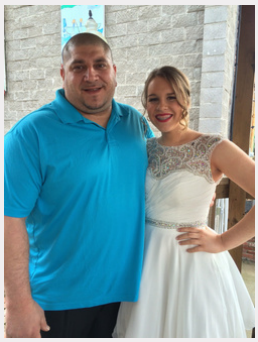
William & Marie Freyaldenhoven Memorial Fund - New in 2025

The William and Marie Freyaldenhoven Memorial Fund was created in 2025 by William and Marie's ten children who all attended and graduated from Sacred Heart School. Recognizing the financial commitment their parents made, the ten siblings want to give a helping hand to families who are experiencing financial struggles. Established in their parents' memory, the children's endowment will make an annual distribution to Sacred Heart's tuition assistance fund.

ATHLETICS/EXTRACURRICULAR

Distributions may be allocated for existing athletic or extracurricular programs at Sacred Heart.

William "Bubba" Voliva Memorial Fund - New in 2025



The William "Bubba" Voliva Memorial Fund was created in 2020 and endowed in 2025 by Madison Harper ('20) and Mandy Perry to commemorate Madison's stepdad, Bubba, who passed away January of 2020. Bubba was an avid fan of his stepdaughter and supported her throughout all her schooling while at Sacred Heart. You could often find him helping out in the concession stand during basketball games, serving spaghetti at dinners, and happily manning the dunk tank at Bazaar, but his favorite place to be was out at the softball fields. Whether he was playing catcher during pitching lessons, coaching the "lil Rebels" for his girl and her friends, or simply cheering on the Sacred Heart softball team during the spring season, he loved to be out at the fields, cheering loudly, and showing his support.

When available, an annual award will be made from this fund to the softball and baseball teams to help with getting new equipment or other projects that will assist with the training and development of skills. Through this award, we will honor Bubba's memory and his love for Sacred Heart athletics.

INVESTING IN TECHNOLOGY

Technology costs represent a significant portion of any annual school budget. Each year, this fund provides funds for new computers, security upgrades, etc.

***The Jeff Maus ('84) Memorial Fund* - Distributed to date: $32,209**

Established by the Maus and Hartman families in 2019, the fund honors the memory of Jeff Maus by providing an annual distibution for the technology needs at Sacred Heart. 2026 Distribution: $9,254.29

TEACHER RECRUITMENT & RETENTION

Provides an annual bonus each summer for teachers based on years of service and percentage of the salary pool. Teachers received an average of $611 in the summer of 2026.

***The Clem & Delores (DeSalvo, '58) Hartman Teacher Assistance Fund* - Distributed to date: $72,392**

Established in 2015 by Delores Hartman and her sons, Mark and David, all alums of SH. 2026 Distribution: $15,212.52

***Woody & Pat Beck Memorial Fund* - Distributed to date: $1,543**

Established in 2020 by the children of Woody & Pat, who worked at Sacred Heart for many years. 2026 Distribution: $523.15

***Jack Poole Memorial Fund* - First Distribution: $716**

Established in 2024 in memory of Jack Poole (‘23) by his parents Jason & Kris (Willis, ‘89) Poole.

ACADEMIC & CLASSROOM NEEDS

Donors may direct distributions to specific areas or general classroom needs.

***Class of 1981 Fund* - Distributed to date: $2,695**

Established in 2015 by members of the class of 1981, this was the first class fund to be fully funded. 2026 Distribution: $611.56

***Daniel & Louise ('65) Hartman Religious & Special Education Fund* - Distributed to date: $2,722**

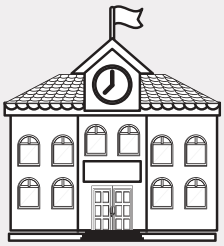
Established in 2020, this fund was created by their ten children as a lasting testament and tribute to their parents and their grandmothers, Mrs. Marie Zimmerman Hartman and Mrs. Kathleen DeSalvo Roberts, for their unwavering commitment to their Catholic faith and true embrace of Catholic education and academic excellence. 2026 Distribution: $1,024.81 for Theology of the Body series.

Nancy Kay Dold Memorial Fund- Distributed to Date: $838

Established in 2022 by Raymond ('81) and Kathy Dold, the fund supports the school's Special Learning Services Program. 2026 Distribution: $517.16

Hubert ('44) & Louise (Zimmerman, '49) Dold Fund - First Distribution: $491.93

Established in 2023, The Hubert & Louise Dold Endowed Fund was created by their children as a lasting testament to their unwavering commitment to their Catholic faith and education. Hubert ('44) & Louise (Zimmerman, '49) both graduated from Sacred Heart and made sacrifices so that their ten children could do the same. The fund was established to provide support for the Learning Services Program at Sacred Heart School, which provides academic assistance and/or independent living instruction to students who need additional services.



DEVELOPMENT & CAPITAL

Distributions are allocated to the annual development campaign which are able to be used where the school needs them most. Most recently these funds have been used to support compensation improvements for faculty and staff.

***Drew Bottoms Memorial Fund* - Distributed to date: $8,485**

Established in 2014 in memory of Andrew Bottoms ('14) by his parents Kerry & Patti (Andrews, '88) Bottoms. 2026 Distribution: $1,215.99

***Cole Hill ('01) & Carl Hill Memorial Fund* - Distributed to date: $12,364**

Founded in 2014 by Janis (Kordsmeier, '71) Hill and her children Amber ('98) Hoyt, Luke ('03) Hill, and Maegen ('04) Rees, to commemorate Cole Hill and Carl Hill. 2026 Distribution: $1,536.75

***Class of 1999 Fund* - Distributed to Date: $468**

Established in 2021 by members of the class of 1999. 2026 Distribution: $256.32

***Class of 1952 Fund* - Distributed to Date: $397**

Established in 2021 by the Estate of Martin Kordsmeier, '52.
2026 Distribution: $215.69

***Class of 2007 Fund* - First Distribution in 2026: $129**

Established in 2024 by Mandi (Hoelzeman, '07) & Andy Roller

New in 25-26

Class of 1982 Fund, in Memory of Willie Dold

Established in 2025 by Willie's brother Raymond ('81) Dold

The Richard & Cecilia DeSalvo Current Needs Fund

Founded in 2025 by their seven daughters

All seven daughters graduated from Sacred Heart, as did one son-in-law, one grandchild, and three great-grandchildren. Richard served on the school board and was one of several men instrumental in keeping the school open when faced with closure in the eighties. For many years, Cecilia volunteered for playground duty, taught a cooking class for mini-courses, and served as chair of the bazaar dinners. They knew what it took to run the school. As a way to honor their parents for their dedication to Sacred Heart School, their daughters and their families have chosen to create this fund to be used for any unforeseen current need that arise each year.

Denis & Dixie Drilling Memorial Fund

Established in April 2026 by the children of Denis ('57) and Dixie Drilling - Mark ('82), Amy ('83) Hoyt, David ('89), and Jon ('94) - this fund is a way to honor their parents' dedication to Sacred Heart School. From the Bazaar to Cajun Fete (which they founded), Denis and Dixie were consistently leading the charge to preserve and strengthen Sacred Heart School. In honor of their devotion and spirit of service to Sacred Heart, their fund will support the current needs of the school.

Thank you

We deeply appreciate your generosity, dedication, and support of Sacred Heart Catholic School and the Endowment Fund.

By choosing to invest in our endowment, you demonstrate a clear understanding of the importance of long-term financial strength.The sustainability and growth of Sacred Heart are made possible by visionary individuals like you - those who choose to say “yes” to lasting transformation.

Thank you for the enduring legacy your gift creates for generations of Sacred Heart students to come.

Sacred Heart Catholic School

Since 1986

ENDOWMENT FUND

SACRED HEART CATHOLIC SCHOOL
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www.sacredheartmorrilton.org